



14.11.2016

To,

The BSE Limited  
P. J. Towers,  
Dalal Street, Mumbai-400001  
Scrip Code-521206

**Sub: Unaudited Financial results for the quarter and half year ended on 30<sup>th</sup> September, 2016 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Please find enclosed herewith Unaudited Financial Results along with Limited Review Report thereon of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30<sup>th</sup> September, 2016 duly approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2016.

It is further informed that the meeting was commenced at 3:30 P.M. and concluded at 5:15 P.M.

Kindly take the same on your records.

Thanking You

For Samtex Fashions Limited

  
Kamini Gupta  
Company Secretary & GM Finance

Encl: as above

**SAMTEX FASHIONS LIMITED**

Regd. Office & Works: 134-135, N.S.E.Z., Phase – II, Noida, Distt. Gautam Budh Nagar (U.P.) 201 305  
CIN :L17112UP1993PLC022479, Email:samtex.compliance@gmail.com, Website: samtexfashions.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016**

PART - I

(RS. In Lakhs except per share data)

		Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	Income from operations						
	(a) Net sales/income from operations	823.17	860.64	2712.30	1683.81	5111.53	8484.73
	(Net of excise duty)						
	(b) Other operating income	0.04	9.76	(2.98)	9.80	8.95	53.43
	<b>Total income from operations (net)</b>	<b>823.21</b>	<b>870.40</b>	<b>2709.32</b>	<b>1693.61</b>	<b>5120.48</b>	<b>8538.15</b>
2	Expenses						
	(a) Cost of materials consumed	581.33	730.40	2059.68	1311.73	3863.65	5662.18
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progress and stock in trade	146.59	120.63	69.25	267.22	21.83	681.75
	(d) Employee benefits expense	81.07	163.13	208.91	244.20	440.43	914.10
	(e) Depreciation and amortisation expense	25.66	25.66	20.87	51.32	52.48	102.65
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing Operations)	98.20	153.23	228.93	251.43	498.69	752.47
	<b>Total expenses</b>	<b>932.85</b>	<b>1193.05</b>	<b>2587.64</b>	<b>2125.90</b>	<b>4877.08</b>	<b>8113.15</b>
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	(109.64)	(322.65)	121.68	(432.29)	243.40	425.00
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(109.64)	(322.65)	121.68	(432.29)	243.40	425.00
6	Finance costs	104.43	57.23	88.30	161.66	180.25	312.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(214.07)	(379.88)	33.38	(593.95)	63.15	112.86
8	Exceptional items	1.47	226.97	0.00	228.44	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	(215.54)	(606.85)	33.38	(822.39)	63.15	112.86
10	Tax expense	0.68	(2.16)	8.34	(1.48)	15.79	4.48
11	Net Profit / (Loss) from ordinary activities after Tax (9+/-10)	(216.22)	(604.69)	25.04	(820.91)	47.36	108.38
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(216.22)	(604.69)	25.04	(820.91)	47.36	108.38
14	Share of profit / (loss) of associates*						
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of Profit/ loss of associates (13+/-14+/-15)	(216.22)	(604.69)	25.04	(820.91)	47.36	108.38
17	Paid-up equity share capital	1490.00	1490.00	1490.00	1490.00	1490.00	1490.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3828.84
19.i	Earnings per share (before extraordinary items) of Rs.10/- each (not annualised) Rs. 2/each wef 30.09.15, after splitt off.						
	(a) Basic	(0.29)	(0.81)	0.03	(1.10)	0.06	0.15
	(b) Diluted	(0.29)	(0.81)	0.03	(1.10)	0.06	0.15
19.ii	Earnings per share (after extraordinary items) of Rs. 1/- (not annualised)						
	(a) Basic	(0.29)	(0.81)	0.03	(1.10)	0.06	0.15
	(b) Diluted	(0.29)	(0.81)	0.03	(1.10)	0.06	0.15

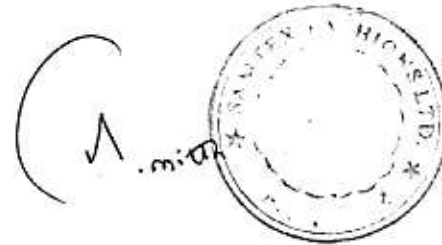
## FASHIONS LIMITED

A Govt. Recognised Export House  
Part - II

*Men's fashion technology*

A	PARTICULARS OF SHAREHOLDING	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	Public shareholding						
	- Number of shares	37634060	37634060	35859060	37634060	35859060	37634060
	- Percentage of shareholding	50.52	50.52	48.13	50.52	48.13	50.52
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	8950000	8950000	8950000	8950000	8950000	8950000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	24.28	24.28	23.16	24.28	24.28	24.28
	- Percentage of shares (as a % of the total sharecapital of the Company)	12.01	12.01	12.01	12.01	12.01	12.01
	b) Non - encumbered						
	- Number of shares	27915940	27915940	29690940	27915940	29690940	27915940
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	75.72	75.72	76.84	75.72	75.72	75.72
	- Percentage of shares (as a % of the total sharecapital of the Company)	37.47	37.47	39.86	37.47	39.86	37.47

	INVESTOR COMPLAINTS	SEBI	BSE/NSE	INVESTOR
B	Pending at the beginning of the quarter	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil



QUARTERLY REPORTING- STANDALONE ,OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

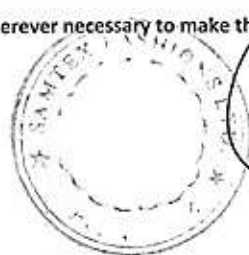
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS ) REGULATIONS, 2015

Sr. No.	Particulars	Standaalone					
		Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	<b>SEGMENT REVENUE</b>						
	India	254.56	203.88	1032.08	458.44	1765.48	2724.98
	USA	568.61	656.75	1680.22	1225.37	3346.04	5759.75
	<b>Total</b>	<b>823.17</b>	<b>860.63</b>	<b>2712.30</b>	<b>1683.81</b>	<b>5111.52</b>	<b>8484.73</b>
	Less: Inter segment revenue	0.00	(67.70)	932.85	(67.70)	1435.44	2095.93
	<b>Net sales/income from operation</b>	<b>823.17</b>	<b>928.33</b>	<b>1779.45</b>	<b>1751.51</b>	<b>3676.08</b>	<b>6388.80</b>
2	<b>SEGMENT RESULTS</b>						
	Profit(+)/loss(-) before tax & Interest from each segment						
	India	(232.92)	(432.69)	98.82	(665.61)	197.38	302.67
	USA	(87.06)	(231.38)	22.86	(318.44)	46.02	122.34
	<b>Total</b>	<b>(319.98)</b>	<b>(664.07)</b>	<b>121.68</b>	<b>(984.05)</b>	<b>243.40</b>	<b>425.01</b>
	Less:						
	(i) Interest	104.43	57.23	88.30	161.66	180.25	312.14
	(ii) Other un-allocable expenditure net off	--	--	--	--	--	--
	(iii) un-allocable income	--	--	--	--	--	--
	<b>Total profit before tax</b>	<b>(215.55)</b>	<b>(606.84)</b>	<b>33.38</b>	<b>(822.39)</b>	<b>63.15</b>	<b>112.87</b>
3	<b>CAPITAL EMPLOYED (Segment assets – Segment liabilities)</b>						
	India	4124.72	4259.42	4632.10	4124.72	4632.10	4632.46
	USA	375.01	456.52	793.29	375.01	793.29	688.18
	<b>Total</b>	<b>4499.73</b>	<b>4715.94</b>	<b>5425.39</b>	<b>4499.73</b>	<b>5425.39</b>	<b>5320.64</b>

Note: 1. The above results were reviewed by the Audit Committee and Auditors' of the Company and have been taken on record by the Board of Directors in their meeting held on 14th November, 2016

2. Previous figures have been regrouped and reclassified wherever necessary to make them comparable to those of the current year.

New Delhi  
Date : 14.11.2016



*A. Mittal*  
Atul Mittal  
Chairman & Managing Director  
DIN 00223366

**Statement of Assets & Liabilities as at 30.09.2016**

(RS. IN Lakhs )

		As at	As at	As at
		30.09.16	30.09.15	31.03.16
		Unaudited	Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITY</b>			
	(1) Share Holders Funds			
	a) Share Capital	1491.80	1491.80	1491.80
	b) Reserves and Surplus	3007.93	3933.59	3828.84
	<b>Sub Total - Share Holders Funds</b>	<b>4499.73</b>	<b>5425.39</b>	<b>5320.64</b>
	(2) Non Current Liabilities			
	a) Long Term Borrowings	650.30	650.30	650.30
	b) Deferred Tax Liabilities ( net )	-	-	-
	c) Other Long Term Liabilities	-	-	-
	d) Long Term Provisions	11.12	127.95	118.33
	<b>Sub Total- Non Current Liabilities</b>	<b>661.42</b>	<b>778.25</b>	<b>768.63</b>
	(3) Current Liabilities			
	a) Short Term Borrowings	650.00	2526.33	2286.42
	b) Trade Payables	3327.45	1789.84	1706.82
	c) other current Liabilities	163.64	270.24	184.72
	d) Short Term Provisions	5.64	-	28.18
	<b>Sub Total- Current Liabilities</b>	<b>4146.73</b>	<b>4586.41</b>	<b>4206.14</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9307.88</b>	<b>10790.05</b>	<b>10295.41</b>
<b>B</b>	<b>ASSETS</b>			
	(1) Non Current Assets			
	a) Fixed Assets	1005.27	1122.01	1072.21
	b) Non Current Investments	3930.01	3780.01	3930.01
	c) Deferred Tax Assets ( net )	92.78	74.39	84.81
	c) Long Term Loans and Advances	52.87	52.87	52.70
	d) other Non - Current Assets	-	-	-
	<b>Sub Total- Non Current Assets</b>	<b>5080.93</b>	<b>5029.28</b>	<b>5139.73</b>
	(2) Current Assets			
	a) Current Investments	-	-	-
	b) Inventories	3350.42	4534.47	3808.98
	c) Trade Receivables	643.94	522.60	1022.11
	d) Cash and Bank Balance	31.09	190.54	120.52
	e) Short Term Loans and Advances	170.56	481.13	172.46
	f) Other Current Assets	30.94	32.03	31.62
	<b>Sub Total- Current Assets</b>	<b>4226.95</b>	<b>5760.77</b>	<b>5155.69</b>
	<b>TOTAL ASSETS</b>	<b>9307.88</b>	<b>10790.05</b>	<b>10295.42</b>



# AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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## AUDIT REVIEW REPORT

To  
The Board of Directors  
SAMTEX FASHIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **SAMTEX FASHIONS LIMITED** for the quarter ended **September 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Closing Stock of Inventories has been taken as valued and certified by the Management.

Based on our review conducted as above, ***we notice that the Company's revenue in this quarter is from trading activities only***, and except above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

F.R. No.003072N



Aditya Aggarwal

Partner

M.No. 515644

Place: New Delhi

Date: November 12, 2016